

1st March, 2016

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051

The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001

The Secretary,
Bombay Stock Exchange Ltd,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Tower, Dalal Street,
Fort, Mumbai - 400001

Dear Sir,

Sub : Press Release

Please find enclosed herewith a copy of the Press Release dated 1st March, 2017.

This is for your information and record

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
(Company Secretary & Chief Legal Officer)

Encl: as above

Phillips Carbon Black declares Interim Dividend of Rs. 6 per share

Kolkata, March 1, 2017

The Board of Directors of Phillips Carbon Black Limited which met in Kolkata this morning declared an Interim Dividend of Rs. 6 (60%) per share. This is the first Interim Dividend from Phillips Carbon Black and the amount is also the highest in recent memory.

The Interim Dividend is payable on and from 17th March and the total amount involved is Rs. 20.68 crore to which the relevant tax to be paid is Rs.4.21 crore.

It may be recalled that last year there was no Interim Dividend and the Final Dividend of Rs. 2.50 per share (25%) was declared at the PCBL Annual General Meeting held on 22nd July, 2016.

Phillips Carbon Black, which pioneered the manufacture of carbon black in India in the 60s, continues to be India's largest manufacturer of carbon black with manufacturing facilities at Durgapur in West Bengal, Palej and Mundra in Gujarat and Kochi in Kerala. During the first three quarters of the current Financial Year, the Company's net sales amounted to Rs. 1523.78 crore, the PBT being Rs. 105.01 crore and PAT Rs. 44.67 crore. The paid up equity share capital as on 31.03.2016 was Rs. 34.47 crore.

Contact:
Kaushik Mukherjee
Company Secretary, PCBL
M: 9831803574

History of PCBL

- 1960 Incorporated as a Public Limited Company in collaboration with Phillips Petroleum Company, USA
- 1962 Started production with the most widely accepted manufacturing process of carbon black with an installed capacity of 14,000 MT at Durgapur
- 1988 Entered into a technical agreement with Columbian Chemicals Company USA
- 1995 Durgapur capacity enhanced to 78,000 MT
- 1996 Acquisition of carbon black unit of Gujarat Carbon Ltd adding 25,000 MT
- 1997 Amalgamation with Carbon and Chemicals Ltd, Kochi adding 40,000 MT and 2.5 MW CPP
- 1998 Durgapur capacity increased to 1,10,000 MT
- 2003 Durgapur capacity increased to 1,35,000 MT
- 2004 Baroda Expansion of 70,000 MT
- 2005 12 MW power plant at Palej, Baroda
- 2009 Commencement of 30 MW power plant at Durgapur
- 2009 Commencement of 90,000 MT carbon black plant at Mundra
- 2009 Commencement of 16 MW co-generation power plant at Mundra, Gujarat
- 2011 Commencement of 10 MW co-generation power plant at Kochi, Kerala
- 2012 Commencement of 50,000 MT carbon black plant at Mundra
Commencement of 8 MW co-generation power plant at Mundra, Gujarat
(Total power capacity :76 MW)
- 2014 Commencement of 50,000 MT carbon black plant at Kochi (Total Carbon Black Capacity: 4,72,000 MT)
OSHAS 18001 certification